GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department - Representation of M/s Alliance Tire Group (ATC Tires AP Private Limited) for providing incentives to the proposed additional investment for Passenger Car Radial Tyres manufacturing – Orders - Issued.

INDUSTRIES AND COMMERCE (P&I) DEPARTMENT

G.O.Ms.No.109 **Dt:09.11.2023**

Read the following:

1. G.O.Ms. No.77, Ind & Comm. (P&I) Department. Dt: 10.11.2020.
2. From M/s ATC Tires Pvt. Ltd. Lr.dt. 11.05.2023, dt. 08.06.2023 Dt:26.06.2023, dt:21.08.2023.
3. From COI efile No. INC02-21044/18/2023-I&I-I DOI (Computer No. 2079002).
4. Minutes of the State Investment Promotion Committee meeting held on 20.10.2023.
5. Minutes of the State Investment Promotion Board meeting held on 30.10.2023.

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ORDER:

In the reference 1st read above, orders were issued extending the following incentives to M/s. ATC Tires AP Private Limited, at APSEZ, Atchuthapuram, Anakapalli District under IDP 2020-23 Policy:

1. Power cost reimbursement @ Rs.1.00 per unit for a period of 5 years, post achieving a minimum of 2000 direct employment.
2. Capital subsidy @ 5% of the Fixed Capital Investment over a period of 5 years, as the unit will get meagre SGST incentives, being an export oriented unit.
3. To allot 80.10 Acres at DNA, APSEZ, Atchuthapuram to M/s. ATC Tires AP Private Limited at prevailing land cost of Rs.2,352/- per Sq.mt. i.e. Rs.95,18,544/- per Acre.
4. All other incentives as per IDP 2020-23.

2. In the reference 2nd read above, M/s. ATC Tires AP Private Limited has requested to treat their present proposed investment as combined investment of Rs.3100 Crores (Rounded) in 3 phases and generation of 2300 employment and to extend the G.O.Ms.77, Ind& Comm. (P&I) Department, Dt:10.11.2020.

3. In the reference 3rd read above, the COI has submitted the report on the previous requests of the company and recommendations of the SIPC and SIPB on the proposal.

4. Accordingly, the proposal was placed before the State Investment Promotion Board (SIPB) meeting held on 30.10.2023 with the recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 20.10.2023.

(p.t.o)

5. Government after careful examination of the decisions of the State Investment Promotion Board, hereby extend the incentives already sanctioned vide GO.Ms.No.77, I&C (P&I) Dept., dt:10.11.2020 ***to the additional investment*** as proposed by M/s. ATC Tires AP Private Limited, subject to the commencement of production of phase – II by November 2024 and Phase – III by March 2026.

6. The incentives shall be made applicable subject to the company adhering to the definitive timelines for implementation of the project and investment & employment commitment from the company as per the DPR submitted and as per the rules in vogue.

7. The provision of Water, Power source (Electricity) and approach road, up to door-step of the Industrial Units investing in the States should be addressed properly by the departments concerned.

8. The Commissioner of Industries, Mangalagiri and VC&MD, APIIC shall take necessary action accordingly and intimate the status of the progress of the work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N YUVARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Commissioner of Industries, A.P., Mangalagiri.
The Vice Chairman& Managing Director, APIIC Ltd., Mangalagiri
M/s. ATC Tires AP Private Limited, APSEZ, Atchutapuram, Anakapalli District
The PR&RD Department,
The MA&UD Department.
The HM& F.W. Department.
The Energy Department
The Water Resources Department.
The Revenue (CT) Department.
The Collector & District Magistrate, Anakapalli District.
The District Industries Officer, District Industries Centre, Anakapalli District.
Copy to:
The Finance (FMU-I&I, Energy and I&C) Department.
The Revenue (Registration) Department
The Law (H) Department
The Accountant General, Andhra Pradesh
The Commissioner of Commercial Taxes.
The P.S. to the Spl. Chief Secretary to Chief Minister.
The P.S. to Chief Secretary.
The P.S. to Hon'ble Minister (III & Comm &IT).
The P.S. to Secretary to Government & CIP, Industries& Commerce Department.
The G.A. (Cabinet) Department w.r.t. to their U.O.No.344/2023, Dt:06.11.2023.
SC/SF.

//Forwarded :: by order//

S Swarnalatha
SECTION OFFICER